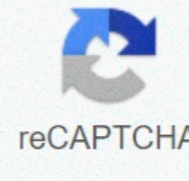




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## The cheetah atlanta

Google Maps The cheetah and alluvia restaurant in Midtown Atlanta. The owner of a famous and historic Atlanta strip club died last month and a family trust took over the property. Bill Hagood, who founded and owned The Cheetah in Midtown, died On October 27, the Atlanta Journal-Constitution reported. At the time of his death, Hagood, who was in his 80th year, was living in California where he was being treated for heart problems, the newspaper reported. The club's property has moved to a family trust, which reportedly has no intention of selling despite Hagood having signed a contract to sell the club to Chicago developer CA Ventures for more than \$30 million, Bisnow previously reported. Jack Braglia, Hagood's long-time partner, confirmed to Bisnow that the deal with CA Ventures had collapsed and that the club was not for sale. His plans in his estate were to continue to run the business as long as it is possible to allow his children to make money and have income and possibly, when the time is right, to sell it, Braglia told the AJC. The Cheetah, at 887 Spring St. in the heart of Midtown, has been coveted by developers for years. The property is entitled to a high-density commercial development, according to city records. The fair market value of the property is \$1.28 million, according to Fulton County Tax Commissioner records. Related Topics: CA Ventures, Atlanta Journal Constitution, The Cheetah, Bill Hagood, Jack Braglia, 887 Spring Street One of the most sought after pieces of property in Midtown Atlanta can finally get a new property, which could mean the end of an era for one of the city's most prominent strip clubs. Google Maps The cheetah and alluvia restaurant in Midtown Atlanta. Chicago developer CA Ventures has agreed to buy The Cheetah for more than \$30 million, sources familiar with the deal say Bisnow. The Cheetah, which Thrillist once ranked as the best strip club in Georgia, will continue to operate at the site for an indefinite period after closing the sale, which is scheduled to occur in the next two months, sources said. Nishant Bakaya, chief investment officer of CA Ventures, declined to comment. Bisnow reached out to Cheetah owner Bill Hagood through his lawyer, Schulten Ward Turner and Weiss partner Kevin Ward, who declined to comment. In a July 27 email, Cheetah Vice President Jack Braglia denied that the property was under contract. The rumors never stop about our property, Braglia wrote at the time. He did not return messages asking for comment Thursday. The Cheetah, at 887 Spring St. in the heart of Midtown, has been coveted by developers for years. The is entitled to high-density commercial development, according to city records. The fair market value of the property is \$1.28 million, according to Fulton County Tax Commissioner records. Developers Cousins Properties and Selig Enterprises each tried to buy it in 2017, the Atlanta Business Chronicle reported at the time. Openings Pushed. I get a call at least once a week from someone, Braglia told the CBA in 2017. It's not for sale. Founded in the 1970s, The Cheetah has thrived in Atlanta's adult entertainment scene and has even opened an upscale restaurant above the club, Alluvia. Midtown exploded around the beige, low-rise building that businesses have gravitated in the area in hopes of attracting talent being churned out by Georgia Tech less than half a mile. Just across the street from The Cheetah, at the corner of 8th and Spring streets, the NCR recently opened a 750 K SF headquarters with 5,000 employees. The NCR paid the owners of The Cheetah in 2018 to remove its spinning roof panel. Last month, Sotheby's International Realty Atlanta Fine Homes broker Shawn Daugherty filed two zoning audits for the site, which are sometimes filed as part of the due diligence process of a pending sale, Atlanta Department of City Planning Commissioner Tim Keane said Bisnow. He declined to comment further on the permits. Daugherty also declined to comment on the current sale. CA Ventures, an apartment and student real estate developer, has been active in Midtown in recent years. The company secured \$100 million in construction financing in March to launch the 33-story 903 Peachtree apartment project, the Atlanta Business Chronicle reported. This site, just four blocks east of The Cheetah, is now home to two restaurants, but CA Ventures is preparing to replace them with 417 apartments. The developer also plans a 27-storey, 320-unit student apartment tower across from La Varsity in Spring Street and North Avenue, about 1.6 km south of the strip club. CA Ventures is also planning a 22-storey apartment tower at 340 East Paces Ferry Road in Buckhead Village. Last year, The Cheetah settled a series of lawsuits brought by a group of former dancers over whether dancers should be considered full-time employees. The club is still in dispute with other former employees over employment status, Ward said. CORRECTION, August 17, 5:10 p.m. P.M. ET: An earlier version of the story incorrectly stated which cases remain in dispute. The original racketeering case filed by a former dancer was dismissed by the plaintiff in 2017. The other proceedings related to the employment status of the dancers. Many of them have been resolved and others are still in dispute. Related Topics: RCN, CA Ventures, Atlanta Business Chronicle, Midtown Atlanta, Thrillist, The Cheetah, Kevin Ward, Schulten Ward Turner and Weiss, Tim Keane, Bill Hagood, Jack Braglia, Alluvia, Sotheby's International Realty Atlanta Fine Homes, Shawn Daugherty We have detected that JavaScript is disabled in this browser. Please activate or switch to a supported browser to continue using twitter.com. You can see a list of supported browsers in our help center. Help Center View on Google or Bing Maps 887 Spring Street NW Atlanta, GA 30309 404-892-3037 Welcome to Cheetah, a landmark on the Atlanta nightlife scene for more than 40 years in in the heart of Atlanta's trendy, progressive Midtown neighborhood. Cheetah has set the standard for gentlemen's clubs throughout the Southeast and across the country. This is not your typical strip club. Our artists are as good as he gets: beautiful, engaging, accessible women, and, better yet, performing totally naked, six days a week until 3 a.m. Our service staff has been recognized as one of the best in the city, and alluvia restaurant has attracted the attention and praise of local customers, convention makers, and the Atlanta restaurant community. Our apologies, unfortunately, our site is currently unavailable in most European countries due to GDPR rules. © 2021 Midtown Alliance | 999 Peachtree Street | Suite 730 | Atlanta, Georgia 30309 30309

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